

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 30-Jun-07	As at 31-Mar-07
	RM'000	RM'000
ASSETS		
Non-current assets		
Highway development expenditure ("HDE")	1,548,564	1,556,482
Heavy repair expenditure	6,434	6,781
Plant and equipment	3,409	3,559
Intangible assets	476	534
Investments in jointly controlled entities	290,707	296,153
Investment in an associate	130	130
	<u>1,849,720</u>	<u>1,863,639</u>
Current assets		
Other receivables	43,793	43,396
Amount due from a jointly controlled entity	1,220	1,221
Cash and bank balances	136,671	113,948
	<u>181,684</u>	<u>158,565</u>
TOTAL ASSETS	<u>2,031,404</u>	<u>2,022,204</u>
 EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	489,743	488,807
Share premium	66,910	65,905
Other reserve	1,825	1,542
Retained earnings	319,318	294,074
Total equity	<u>877,796</u>	<u>850,328</u>
Non-current liabilities		
Deferred revenue	92,479	101,786
Deferred tax liabilities	134,845	126,434
Long term borrowings	784,247	793,161
	<u>1,011,571</u>	<u>1,021,381</u>
Current liabilities		
Provision for land acquisition cost	6,338	6,361
Short term borrowings	95,800	96,800
Other payables	36,051	44,404
Current tax payable	3,848	2,930
	<u>142,037</u>	<u>150,495</u>
Total liabilities	<u>1,153,608</u>	<u>1,171,876</u>
TOTAL EQUITY AND LIABILITIES	<u>2,031,404</u>	<u>2,022,204</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	30-Jun-07	30-Jun-06	30-Jun-07	30-Jun-06
	RM'000	RM'000	RM'000	RM'000
Revenue	72,485	60,207	72,485	60,207
Employee benefits expense	(3,448)	(3,212)	(3,448)	(3,212)
Maintenance expenses	(2,308)	(2,895)	(2,308)	(2,895)
Depreciation and amortisation	(8,878)	(6,498)	(8,878)	(6,498)
Other expenses	(1,344)	(1,482)	(1,344)	(1,482)
	(15,978)	(14,087)	(15,978)	(14,087)
	56,507	46,120	56,507	46,120
Other income	2,450	2,111	2,450	2,111
Finance costs	(16,614)	(17,830)	(16,614)	(17,830)
Share of loss of jointly controlled entities	(5,446)	(2,983)	(5,446)	(2,983)
Profit before tax	36,897	27,418	36,897	27,418
Income tax expense	(11,653)	(9,230)	(11,653)	(9,230)
Profit for the period attributable to equity holders of the Company	25,244	18,188	25,244	18,188
Earnings per share (sen) :				
Basic	5.16	3.74	5.16	3.74
Diluted	5.13	3.72	5.13	3.72

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	Share Capital	← Non-Distributable Share Premium	Other Reserve	Distributable Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 30 June 2006					
At 1 April 2006					
As previously stated	485,481	183,187	-	229,879	898,547
Effects of adopting:					
FRS 2	-	-	1,358	(1,164)	194
At 1 April 2006 (restated)	485,481	183,187	1,358	228,715	898,741
Profit for the period	-	-	-	18,188	18,188
Issue of ordinary shares pursuant to ESOS	1,465	1,793	-	-	3,258
Share options granted under ESOS	-	-	258	-	258
Bonus issue	121,723	(121,723)	-	-	-
Capital repayment	(121,723)	-	-	-	(121,723)
Expenses in relation to bonus issue and capital repayment	-	(250)	-	-	(250)
At 30 June 2006	486,946	63,007	1,616	246,903	798,472
3 months ended 30 June 2007					
At 1 April 2007					
Profit for the period	-	-	-	25,244	25,244
Issue of ordinary shares pursuant to ESOS	936	1,005	-	-	1,941
Share options granted under ESOS	-	-	283	-	283
At 30 June 2007	489,743	66,910	1,825	319,318	877,796

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	3 months ended	
	30-Jun-07	30-Jun-06
	RM'000	RM'000
Net cash generated from operating activities	54,798	113,770
Net cash used in investing activities	(163)	(3,608)
Net cash used in financing activities	(31,912)	(24,385)
Net increase in cash and cash equivalents	22,723	85,777
Cash and cash equivalents at beginning of financial period	109,948	116,917
Cash and cash equivalents at end of financial period	132,671	202,694

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30-Jun-07	30-Jun-06
	RM'000	RM'000
Deposits with licensed financial institutions	134,578	207,482
Cash and bank balances	2,093	712
	136,671	208,194
Less : security deposit placed as collateral	(4,000)	(5,500)
Cash and cash equivalents at 30 June	132,671	202,694

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.